

October 18, 2012

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

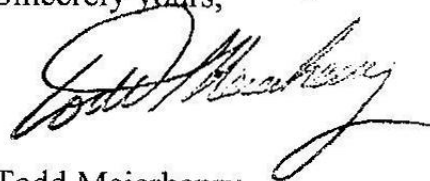
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Corsica, South Dakota  
\$1,700,000 Sales Tax Revenue Bonds, Series 2012

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:dm  
Encl.

**RECEIVED**  
**OCT 22 2012**  
**S.D. SEC. OF STATE**

STATE OF SOUTH DAKOTA  
CITY OF CORSICA  
COUNTY OF DOUGLAS  
SALES TAX REVENUE BONDS, SERIES 2012

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

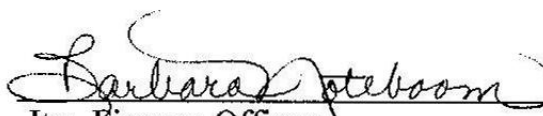
FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Corsica.
2. Designation of issue: Sales Tax Revenue Bonds, Series 2012.
3. Date of issue: September 25, 2012
4. Purpose of issue: To construct improvements involving sewerage improvements consisting of curb, gutter and drainage improvements (ii) fund a reasonably required reserve, and (iii) pay the costs of issuance of the Series 2012 Bonds
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$1,700,000.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bonds is true and correct on this 25<sup>th</sup> day of September 2012.

  
Its: Finance Officer

**\$1,700,000**

City of Corsica, South Dakota

Sales Tax Revenue Bonds, Series 2012

Paving and Drainage

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/25/2012	-	-	-	-	-
06/01/2013	-	-	35,171.17	35,171.17	-
12/01/2013	55,000.00	1.200%	25,735.00	80,735.00	115,906.17
06/01/2014	-	-	25,405.00	25,405.00	-
12/01/2014	65,000.00	1.200%	25,405.00	90,405.00	115,810.00
06/01/2015	-	-	25,015.00	25,015.00	-
12/01/2015	65,000.00	1.800%	25,015.00	90,015.00	115,030.00
06/01/2016	-	-	24,430.00	24,430.00	-
12/01/2016	65,000.00	1.800%	24,430.00	89,430.00	113,860.00
06/01/2017	-	-	23,845.00	23,845.00	-
12/01/2017	65,000.00	1.800%	23,845.00	88,845.00	112,690.00
06/01/2018	-	-	23,260.00	23,260.00	-
12/01/2018	70,000.00	1.800%	23,260.00	93,260.00	116,520.00
06/01/2019	-	-	22,630.00	22,630.00	-
12/01/2019	70,000.00	2.100%	22,630.00	92,630.00	115,260.00
06/01/2020	-	-	21,895.00	21,895.00	-
12/01/2020	70,000.00	3.000%	21,895.00	91,895.00	113,790.00
06/01/2021	-	-	20,845.00	20,845.00	-
12/01/2021	75,000.00	3.000%	20,845.00	95,845.00	116,690.00
06/01/2022	-	-	19,720.00	19,720.00	-
12/01/2022	75,000.00	3.000%	19,720.00	94,720.00	114,440.00
06/01/2023	-	-	18,595.00	18,595.00	-
12/01/2023	75,000.00	3.000%	18,595.00	93,595.00	112,190.00
06/01/2024	-	-	17,470.00	17,470.00	-
12/01/2024	80,000.00	3.500%	17,470.00	97,470.00	114,940.00
06/01/2025	-	-	16,070.00	16,070.00	-
12/01/2025	85,000.00	3.500%	16,070.00	101,070.00	117,140.00
06/01/2026	-	-	14,582.50	14,582.50	-
12/01/2026	85,000.00	3.500%	14,582.50	99,582.50	114,165.00
06/01/2027	-	-	13,095.00	13,095.00	-
12/01/2027	90,000.00	3.500%	13,095.00	103,095.00	116,190.00
06/01/2028	-	-	11,520.00	11,520.00	-
12/01/2028	90,000.00	3.500%	11,520.00	101,520.00	113,040.00
06/01/2029	-	-	9,945.00	9,945.00	-
12/01/2029	95,000.00	3.700%	9,945.00	104,945.00	114,890.00
06/01/2030	-	-	8,187.50	8,187.50	-
12/01/2030	100,000.00	3.700%	8,187.50	108,187.50	116,375.00
06/01/2031	-	-	6,337.50	6,337.50	-
12/01/2031	100,000.00	3.900%	6,337.50	106,337.50	112,675.00
06/01/2032	-	-	4,387.50	4,387.50	-
12/01/2032	225,000.00	3.900%	4,387.50	229,387.50	233,775.00
<b>Total</b>	<b>\$1,700,000.00</b>	<b>-</b>	<b>\$715,376.17</b>	<b>\$2,415,376.17</b>	<b>-</b>

### Yield Statistics

Bond Year Dollars	\$20,856.67
Average Life	12.269 Years
Average Coupon	3.4299641%
Net Interest Cost (NIC)	3.5929815%
True Interest Cost (TIC)	3.5955656%
Bond Yield for Arbitrage Purposes	3.3862075%
All Inclusive Cost (AIC)	3.6444530%

### IRS Form 8038

Net Interest Cost	3.4299641%
Weighted Average Maturity	12.269 Years

File | 2012.SF | Final Numbers | SINGLE PURPOSE | 8/28/2012 | 2:33 PM